



## Put your trust in a corporate trustee

Many families include trusts in their wealth plan because they are flexible tools that serve a variety of estate planning goals. The role of a trustee in those trusts — holding title to property for the benefit of another — sounds simple enough, but selecting a trustee is a critical part of any trust planning. An experienced and knowledgeable trustee — always serving with fiduciary care and responsibility — can help bring a family's wealth planning goals to fruition.

### Benefits of a corporate trustee

While there are many options when selecting a trustee, a corporate trustee can bring several benefits to a trust and the trust's beneficiaries when it is acting as sole trustee or co-trustee. Those benefits include:

- Substantial fiduciary experience
- Deep bench of professionals
- Permanence
- Objective approach to beneficiary requests
- Formal processes subject to regulatory oversight

### CIBC National Trust Company as your trustee

Through CIBC National Trust Company, we have the ability to serve as a professional trustee throughout the country. This authority provides us the flexibility to serve our clients no matter where in the US they establish their trusts or where their beneficiaries live.

A key element of our fiduciary model is the relationship we have with our client families. Trusts that you create for your next generations, as well as trusts that may have been created for you by previous generations, are all managed as a part of your family's comprehensive wealth picture.

In addition, clients who select our firm to serve as trustee, co-trustee or successor trustee of their trusts can count on expertise and capabilities as well as stability and strength. This stability is especially helpful for multi-generational planning, where continuity in trust administration is so important. Our guiding principle is to understand the intention of the grantor of the trust in providing for the trust beneficiaries as expressed in the trust agreement, and to fulfill the grantor's intention.

When we serve as a trustee, we assume all of the responsibilities imposed by law and by the trust agreement. These duties range from asset management to working with beneficiaries to taxation and accounting.

### Asset management

- Actively manage a trust's liquid assets to carry out the trust's long-term goals
- Provide fiduciary expertise in the oversight of illiquid assets, such as real estate, business interests and other unique assets

### Trust administration

- Interpret and carry out the intentions of the grantor of the trust
- Balance the often competing interests of multiple beneficiaries
- Objectively and equitably avoid and resolve conflicts among beneficiaries without bias or undue emotion
- Safekeep assets
- Stay abreast of, and comply with, legal and regulatory requirements
- Perform periodic administrative and investment reviews of the trust account

### Accounting and tax reporting

- Maintain trust records
- Implement applicable trust accounting rules
- Maintain system to track trust accounting over time
- Report relevant information to beneficiaries
- Prepare income tax returns and report to taxing authorities

Whether for next year or the next generation — we can help develop solutions that are a reflection of your values and family circumstances and are customized to your family's goals.



To learn more about CIBC Private Wealth's fiduciary offering (including our Delaware trust services), please contact your wealth advisor or [visit our website](#).

CIBC Private Wealth Management includes CIBC National Trust Company (a limited-purpose national trust company), CIBC Delaware Trust Company (a Delaware limited-purpose trust company), CIBC Private Wealth Advisors, Inc. (a registered investment adviser)—all of which are wholly owned subsidiaries of CIBC Private Wealth Group, LLC—and the private wealth division of CIBC Bank USA. All of these entities are wholly owned subsidiaries of Canadian Imperial Bank of Commerce. This document is intended for informational purposes only, and the material presented should not be construed as an offer or recommendation to buy or sell any security. Concepts expressed are current as of the date of this document only and may change without notice. Such concepts are the opinions of our investment professionals, many of whom are Chartered Financial Analyst® (CFA®) charterholders or CERTIFIED FINANCIAL PLANNER™ professionals. Certified Financial Planner Board of Standards Inc. owns the certification marks CFP® and CERTIFIED FINANCIAL PLANNER™ in the U.S. There is no guarantee that these views will come to pass. Past performance does not guarantee future comparable results. The tax information contained herein is general and for informational purposes only. CIBC Private Wealth Management does not provide legal or tax advice, and the information contained herein should only be used in consultation with your legal, accounting and tax advisers. To the extent that information contained herein is derived from third-party sources, although we believe the sources to be reliable, we cannot guarantee their accuracy. The CIBC logo is a registered trademark of CIBC, used under license. Approved 3290-24. Investment Products Offered are Not FDIC-Insured, May Lose Value and are Not Bank Guaranteed.